

Contract Modification

Contract No. MA-14151 MOD 001
Vessel: PIONEER CRUSADER
Contractor: ESCO MARINE, INC.
16200 Joe Garza Sr. Road
Brownsville, TX 78521

THIS MODIFICATION No. 1, dated as of August ~~12~~ 2011, to Contract No. MA-14151 dated July 28, 2011, by and between the UNITED STATES OF AMERICA, represented by the SECRETARY OF TRANSPORTATION, acting by and through the MARITIME ADMINISTRATOR who has designated the Director, Office of Ship Disposal, Maritime Administration, as the Contracting Officer, and ESCO Marine, Inc.

Terms of the Modifications:

1. This modification is entered into pursuant to authority of: ARTICLE III. Contracting Officer's Technical Representative; Paragraph 1, Page 6, Contracting Officer's Technical Representative.
 - a. Insert "The COTR for this contract will be Kevin Smith @ 202-366-3798" at the end of the paragraph.
2. This modification is entered into pursuant to authority of: ARTICLE V, Page 7, Period of Performance
 - a. Replace "The Contract Period of Performance is 204 calendar days from the contract award date set forth on page one of the Contract." WITH "The Contract Period of Performance is 204 calendar days from the contract start date."
 - b. Insert "Contract start date is August 10, 2011" at the end of the paragraph.

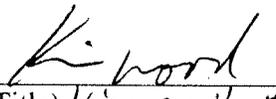
All other terms and conditions remain unchanged.

The Buyer is required to sign and return 3 copies.

IN WITNESS WHEREOF, the parties hereto have executed this Modification as of the day and year first above written.

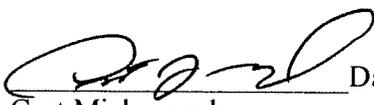
ATTEST:

ESCO Marine, Inc.

By:  Date: 8/11/11
(Title) Vice president
(Corporate Seal)

ATTEST:

UNITED STATES OF AMERICA
MARITIME ADMINISTRATION

By:  Date: 8/12/11
Curt Michanczyk
Director, Office of Ship Disposal
Contracting Officer